

HAYWARD



solar

PROJECT LOCATION

Freeborn County, Minnesota

TRANSMISSION LOCATION

Hayward - Adams 161 kV line
and ITC Midwest

PROJECT SIZE

200 megawatts (MW)

ESTIMATED SIZE (ACRES)

1,600 acres

PROJECT LIFE

35 years from date of
Commercial Operation Date
(COD)

Arevon, a leading renewable energy company, is bringing a large-scale solar project to Freeborn County.

Local landowners have agreed to lease land sufficient to host enough solar photovoltaic panels to generate 200 megawatts (MW) of renewable energy. The Hayward Solar Project offers landowners a way to diversify their land's revenue base and preserve its ability to return to agriculture uses at the conclusion of the project. Hayward Solar will also bring benefits to the local community. Its estimated \$128 million investment* will translate into jobs, as well as direct and indirect economic opportunities for local businesses and services. The project will also provide predictable property tax revenue with little to no impact on school, sanitation or public services.

The success of the Hayward Solar Project relies on developing a project that can successfully balance economic, technical, regulatory and community goals. We look forward to working together to achieve this balance and building a solar project Freeborn County will be proud to host.

EXPERIENCED DEVELOPER



Arevon supplies clean, reliable energy to homes and businesses and is powering the energy transition across the United States. Headquartered in Scottsdale, Arizona, Arevon uses innovative approaches and leading-edge technology to develop, build, finance, own, and operate renewable energy projects. Arevon owns and operates more than 3,500 megawatts (MW) of utility-scale solar, storage, and solar + storage hybrid projects as well as distributed generation assets.

TIMELINE

- [2019] Arevon acquired the Hayward Solar Project
- [2020] Interconnection Requests and Initial Landowner Discussions
- [2023-26] Engineering and Environmental Studies
- [2026] Local Approvals and Permitting
- [2026-27] Construction
- [2027] Commercial Operation of Hayward Solar

*This number is subject to change due to an economic impact study for Hayward Solar not yet having been conducted.

HAYWARD SOLAR PROJECT



LOCAL ECONOMIC BENEFIT*

- Property taxes in excess of \$19.8 million in total;
- During the construction phase, which is estimated to last 16 months, the project will create up to 420 full time jobs;
- A contribution of \$36 million to Freeborn County's GDP during construction with another \$1.8 million per year during operations.

*These numbers are subject to change due to an economic impact study for Hayward Solar not yet having been conducted.

Solar fields are quiet neighbors that have no emissions, show no significant health nor property value impacts associated with living near solar fields.[†]

[†]NC Clean Energy Technology Center, Health and Safety Impacts of Solar Photovoltaics, 2017; CohnReznick LLP, Property Value Impact Study Proposed Solar Farm McLean County, IL, 2018.

AREVON IS COMMITTED TO BEING A GOOD BUSINESS NEIGHBOR BY:

- Adding millions to the Freeborn County tax base while placing little burden on public services like schools.
- Establishing reasonable setbacks, height, and parameter designs.
- Provide a decommissioning plan that will return project land to landowners at the end of the solar project's lifespan, restored and rested.

This project will also be subject to the Minnesota Public Utilities Commission process to obtain a Site Permit and Certificate of Need.



MORE INFORMATION:

TRACY SKAAR Local Representative

tracy@haywardsolarproject.com

507-320-3142

PROJECT OFFICE:

137 N Broadway Ave
Albert Lea, MN 56007

haywardsolarproject.com

